

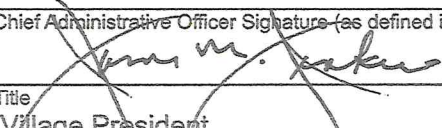
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2022 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2022 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, must be received by **December 1, 2022**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Parma		Local Unit County Name Jackson	
Local Unit Code 38-3060		Contact E-Mail Address	
Contact Name Janie Grahl	Contact Title Treasurer	Contact Telephone Number (517) 531-4785	Extension
Website Address, if reports are available online villageofparma.org		Current Fiscal Year End Date 2/28/23	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2022 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Jim Jenkins	
Title Village President		Date 11/07/2022	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Parma
 Local Unit Code: 383060
 We suggest you "Hide" this tab before publishing the Excel file to your web site.

<u>Metric</u>	<u>2021</u>	<u>2022</u>
Population	780	780
Annual General Fund expenditures per capita		
General Fund Expenditures	141,597	113,485
Expenditures per capita	182	145
Fund Balance as % of annual General Fund expenditures		
Fund Balance	1,125,626	1,295,638
Fund Balance as % of Annual GF Expenditures	795.0%	1141.7%
Unfunded pension & OPEB liability, as a % of annual General Fund revenue		
Pension funding:		
Actuarial value of assets		
Actuarial accrued liability		
Overfunded (Unfunded)	-	-
OPEB funding:		
Actuarial value of assets		
Actuarial accrued liability		
Overfunded (Unfunded)	-	-
Combined overfunding (underfunding)	-	-
General Fund revenue		
Unfunded OPEB liability as a % of annual GF reve	#DIV/0!	#DIV/0!
Debt burden per capita		
Total direct debt, from the FS:		
Bonds, notes & contracts payable		1,942,463
Capital leases		
Total direct debt	-	1,942,463
Debt burden per capita	-	2,490

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Parma
 Local Unit Code: 383060
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Metric	2021	2022
Quality of Life		
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets		
Miles of sidewalks and non-motorized paths/trails		4
Total miles of local/major roads & streets		11
	#DIV/0!	0.382
Percent of General Fund expenditures committed to arts, culture and recreation		
Arts, recreation & culture expenditures		25,100
	0.0%	22.1%
Acres of parks per thousand residents		
Acres of parks		5
	6.67	6.67
Percent of community with access to curbside recycling		
Population where curbside recycling is offered		780
	0%	100%

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Parma
 Local Unit Code: 383060
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<u>Metric</u>	<u>2021</u>	<u>2022</u>
Storm drains		
Historical cost		
Accumulated depreciation		
Average depreciable life (in years)		
Average age		
<i>component of the weighted average</i>		
Enter Your Own Critical Infrastructure		
Historical cost		
Accumulated depreciation		
Average depreciable life (in years)		
Average age		
<i>component of the weighted average</i>		
Enter Your Own Critical Infrastructure		
Historical cost		
Accumulated depreciation		
Average depreciable life (in years)		
Average age		
<i>component of the weighted average</i>		
Weighted average:		
Total cost of critical infrastructure	-	-
Average age of critical infrastructure	#DIV/0!	#DIV/0!
Public Safety		
Violent crimes per thousand		
Violent crimes	12	11
Violent crimes per thousand	15	14
Property crimes per thousand		
Property crimes	14	15
Property crimes per thousand	18	18
Traffic injuries or fatalities		
Traffic incidents from the UD-10	26	36

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Parma
 Local Unit Code: 383060
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Metric	2021	2022
Economic Strength		
% of community with access to high speed broadband		
Number of homes	322	323
Number of homes with access to highspeed internet	322	323
% of homes with access to highspeed internet	100.0%	100.0%
<hr/>		
% of community age 25+ with Bachelor's degree or higher		
Population aged 25 and over	477	477
Number with Bachelor's degree or higher	70	70
% of community age 25+ with bachelor's degree or higher	14.7%	14.7%
<hr/>		
Average age of critical infrastructure (years)		
Water lines		
Historical cost		
Accumulated depreciation		
Average depreciable life (in years)		
Average age	15	16
<i>component of the weighted average</i>	#DIV/0!	#DIV/0!
Sewer lines		
Historical cost		
Accumulated depreciation		
Average depreciable life (in years)		
Average age		
<i>component of the weighted average</i>		
Roads		
Historical cost		
Accumulated depreciation		
Average depreciable life (in years)		
Average age		
<i>component of the weighted average</i>		

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: Village of Parma
 Local Unit Code: 383060
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<u>Metric</u>	2021	2022
Percentage of road funding provided by the General Fund		
Road expenditures:		
Major streets fund	33,302	215,223
Local streets fund	35,659	8,423
Municipal streets fund		
Total road expenditures	68,961	223,646
Transfers from the General Fund into:		
Major streets fund		53,555
Local streets fund		18,903
Municipal streets fund		
Total General Fund funding	-	
Ratio of road funding to total GF expenditures	0.0%	0.0%
Ratio of pensioners to employees		
Number of retirees participating in the Defined Benefit pension systems		
Number of current active employees		
Ratio	#DIV/0!	#DIV/0!
Number of services delivered via cooperative venture		
List the individual services delivered via cooperative venture: (place an "X" in each year the services were delivered cooperatively)		
Library	X	X
Dispatch	X	X
Building inspections		
Recreation		
Finance dept. consolidation		
Assessing	X	X
Fire	X	X
Police		
Other:		
Totals	4	4

Debt Service Report

Local Unit Name: Village of Parma
Local Unit Code: 383060
Current Fiscal Year End Date: 2/28/2022

Debt Name: 2008 Series
Issuance Date: 3/1/2009
Issuance Amount: \$2,780,000
Debt Instrument (or Type): Capital Lease Payable
Repayment Source(s): Waste Water Revenue

Years Ending	Principal	Interest	Total
2/28/2022	140,000	17,207	157,207
2/28/2023	140,000	15,457	155,457
2/29/2024	145,000	13,707	158,707
2/28/2025	150,000	11,895	161,895
2/28/2026	\$ 155,000	\$ 10,020	\$ 165,020
2/28/2027	\$ 155,000	\$ 8,082	\$ 163,082
2/29/2028	\$ 160,000	\$ 6,145	\$ 166,145
2/28/2029	165,000	4,145	169,145
2/28/2030	166,598	2,082	168,680
Totals	\$ 1,376,598	\$ 88,740	\$ 1,465,338

Commentary: Debt incurred to replace original sewer lagoons.

Debt Service Report

Local Unit Name: Village of Parma
Local Unit Code: 383060
Current Fiscal Year End Date: 2/28/2022

Debt Name: State of Michigan DWRF
Issuance Date: 4/1/2015
Issuance Amount: \$850,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Waste Water Revenue

Years Ending	Principal	Interest	Total
2/28/2022	20,000	8,250	28,250
2/28/2023	20,000	7,750	27,750
2/28/2024	20,000	7,250	27,250
2/28/2025	20,000	6,750	26,750
2/28/2026	\$ 20,000	\$ 6,250	\$ 26,250
2/28/2027	\$ 20,000	\$ 5,750	\$ 25,750
2/28/2028	\$ 20,000	\$ 5,250	\$ 25,250
2/28/2029	25,000	4,688	29,688
2/28/2030	25,000	4,063	29,063
2/28/2031	25,000	3,437	28,437
2/28/2032	25,000	2,813	27,813
2/28/2033	25,000	2,187	27,187
2/28/2034	25,000	1,563	26,563
2/28/2035	25,000	937	25,937
2/28/2036	\$ 25,000	\$ 313	\$ 25,313
Totals	\$ 340,000	\$ 67,251	\$ 407,251

Commentary: Debt incurred to replace two 40 year old lift stations and sections of 40 year old sewer lines. \$425,000 of this debt was forgiven and treated as a state grant

Debt Service Report

Local Unit Name: Village of Parma
Local Unit Code: 383060
Current Fiscal Year End Date: 2/28/2022

Debt Name: Huntington national Bank Loan
Issuance Date: 4/1/2015
Issuance Amount: \$137,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Waste Water Revenue

Years Ending	Principal	Interest	Total
2/28/2022	\$ 16,186	\$ 914	\$ 17,100
2/28/2023	\$ 16,913	\$ 621	\$ 17,533
2/29/2024	\$ 17,621	\$ 310	\$ 17,931
2/28/2025	\$ 17,000	\$ 310	\$ 17,310
Totals	\$ 67,719	\$ 2,155	\$ 69,874

Commentary: Additional Funds needed to complete 2015 SAW grant project

Performance Dashboard

Local Unit Name: Village of Parma
Local Unit Code: 383060

	2021	2022	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$182	\$145	↓ -20.1%	Positive
Fund Balance as % of annual General Fund expenditures	795.0%	1411.7%	↑ 77.6%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	0%	0%	#DIV/0!	#DIV/0!
Debt burden per capita	\$0	\$41	#DIV/0!	#DIV/0!
Percentage of road funding provided by the General Fund	0.0%	#DIV/0!	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	-	-	#DIV/0!	#DIV/0!
Number of services delivered via cooperative venture	4	4	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	10%	15%	↑ 46.8%	Positive
Average age of critical infrastructure (years)	28.0	29.0	↑ 3.6%	Negative
Public Safety				
Violent crimes per thousand	15	14	↓ -6.7%	Positive
Property crimes per thousand	14	18	↑ 28.6%	Negative
Traffic injuries or fatalities	26	18	↓ -30.8%	Positive
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.80	0.80	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	7.8%	7.8%	→ 0.0%	Neutral
Acres of parks per thousand residents	5.2	5.2	→ 0.0%	Neutral
Percent of community with access to curbside recycling	100%	100%	→ 0.0%	Neutral

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name:
Local Unit Code:

Village of Parma Michigan
38-3060

Per capita information

2018 2019 2020 2021 2022 2021 2022

Statement of Revenues & Expenditures - All governmental funds

Revenues	2018	2019	2020	2021	2022	2021	2022
Taxes	69,495			72,130	80,065	92	103
Licenses & Permits	9,055			9,000	6,553	12	8
Federal Government						-	-
Intergovernmental					203,909	-	-
State Government	269,453			71,000		91	-
Local Contributions					110,347	-	141
Charges for Services				39,312	18,764	50	24
Fines & Forfeitures						-	-
Interest & Rents	3,475				10,083	-	13
Other Revenues	2,097			99,211	1,542	127	2
Total Revenues	353,575			290,653	431,263	373	553
Expenditures							
General Government	120,338				113,485	-	145
Police & Fire						-	-
Other Public Safety	5,115				6,405	-	8
Roads	43,747					-	-
Other Public Works	7,456				116,604	-	149
Health & Welfare						-	-
Community/Econ. Development	12,615				208	-	0
Recreation & Culture	13,267				23,570	-	30
Capital Outlay	37,139					-	-
Debt Service						-	-
Other Expenditures	59					-	-
Total Expenditures	239,736			-	260,272	-	334
Surplus (Shortfall)	113,839			290,653	170,991	373	219

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name: Village of Parma Michigan
 Local Unit Code: 38-3060

	2018					2019					2020					2021					2022														
	Per capita information																																		
Nonspendable																																			
Restricted																																			
Committed																																			
Assigned																																			
Unassigned																																			
Total Fund Balance																																			

Financial Position - All governmental funds

Nonspendable																																			
Restricted																																			
Committed																																			
Assigned																																			
Unassigned																																			
Total Fund Balance																																			

Liabilities not counted on a modified-accrual basis

Pensions

Date of actuarial valuation:

Assets

Actuarial Liability

Unfunded (Overfunded)

Percent funded

OPEB

Date of actuarial valuation:

Assets

Actuarial Liability

Unfunded

Percent funded

Sum of All Pension & OPEB Plans

Assets

Actuarial Liability

Unfunded

Percent funded

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name:
Local Unit Code:

Village of Parma Michigan
38-3060

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Per capita information</u>	
						<u>2021</u>	<u>2022</u>
Debt							
Bonds & Contracts Payable					1,942,463		
Capital Leases							
Other Contractual Debt							
Structured Debt					1,942,463	-	2,490
Employee Compensated Absences						-	-
Landfill Closure & Postclosure Care						-	-
Uninsured Losses						-	-
Other Claims & Contingencies						-	-
Total Long Term Debt (Excluding Pension & OPEB)					1,942,463	-	2,490

Population Information

						780	780
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Contact Information

Contact Name:
Contact Phone Number:

Janie Grahl, Treasurer
517-531-5179